L. C. WEST, PRESIDENT

PHIL B. WEST, SECRETARY

Gulf Coast Development Company

(INCORPORATED)

FOUNDERS OF PANAMA CITY

Panama City, Florida

November 10, 1927.

Received of Lillian C. West, President of Gulf Coast Development Company, one (1) deed covering 60 feet taken off the West end of Lot 11, Block 32, as per plat of the Gulf Coast Development Company's First Addition to Panama City, Florida, said plat being recorded in the office of the Clerk of the Circuit Court, in and for Bay County Florida, said lot being a part of Section 9, Township 4 South, Range 14 West.

This the 10th day of November, A.D. 1927.

GULF POWER COMPANY.

BY: Sam H. Browne

Dist. Manager.

Purchase price - being $300.00 net.